

Comprehensive workers' compensation claims recovery services

Streamline workers' compensation recovery with proven expertise

Despite being a minor part of a healthcare providers' outstanding accounts receivable (AR), workers' compensation (WC) accounts are highly complex, and navigating the intricate ins-and-outs of these accounts is a daunting challenge for medical providers. Appropriate resolution of WC accounts requires a wide breadth of knowledge, understanding, and expertise. A lack of experience in WC management may lead to increased aging, bills being sent to self-pay collections, and eventually bad debt, potentially resulting in significant annual revenue loss. Partnering with an experienced revenue cycle leader can help provider organizations tackle this involved AR challenge and ensure appropriate settlement of WC accounts.

Cognizant is an industry leader in the coordination and resolution of WC-related accounts. Our attorney-led team partners with clients to implement a complete and seamless WC solution. By combining our dedicated, knowledgeable team and tailored processes

Cognizant is recognized as a Leader on Everest Group's Revenue Cycle Management (RCM) Operations PEAK Matrix® Assessment





with our technology, Cognizant identifies and pursues the appropriate WC insurer from start to finish in order to ensure appropriate recovery is obtained efficiently and effectively within the applicable state, policy benefit and/or legal framework available.

Our services and solutions have helped reduce unnecessary, aging AR and ensure appropriate reimbursement. Working hand-in-hand with our clients, Cognizant has driven results and activities such as:

- Increased number of accounts processed
- Improved identification and billing of workers' compensation payers
- Heightened follow-up activities on claims
- Detailed pricing review to ensure appropriate claim reimbursement
- Augmented insights for continuous improvement

Moreover, Cognizant is dedicated to our clients' success, as illustrated by our contingency-based delivery model, in which no fees are incurred until Cognizant has fully resolved the claims and recover the reimbursements.

Our differentiators:

- Experienced associates combined with innovative technology to achieve superior results
- Attorney-led services
- Regular, periodic updates until claims are paid
- Detailed pricing review to ensure claims are appropriately reimbursed

Learn more about Cognizant Revenue Cycle Management services today. Visit our website at cognizantrem.com.



Cognizant (Nasdaq-100: CTSH) engineers modern businesses. We help our clients modernize technology, reimagine processes and transform experiences so they can stay ahead in our fast-changing world. Together, we're improving everyday life. See how at **www.cognizant.com** or **@cognizant**.

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