



# Outsource Your Revenue Cycle Management

Cognizant simplifies the complexity of your billing and revenue cycle management process. We consistently handle your critical back office tasks, enabling you to focus on patients and growing your practice.

## Automate Workflows



Administrative transactions, ranging from claims submissions to eligibility verification, accounted for **approximately 4.8 million medical health plan contacts in 2015**

Claim submissions remain the most popular way to send information electronically **with 95% of providers and health plans participating**



**1.1 million hours** of manual admin work are expended – could be used to treat patients in a given year

**20-30%** of practices lost income due to incorrect billing



## Automate Transactions

**8.5 more minutes** conducting manual transactions compared to electronic transactions. Depending on the transaction type, this time difference can be as high as **29 minutes**

Estimated **2.3 billion manual transactions & 7.7 billion electronic transactions** were conducted by providers in 2015 – adopting **automation for 7 transactions** (claim submission, eligibility & benefit verification, prior authorization, claim status inquiry, claim payment, claim remittance advice, claim attachments) could result in an estimated **\$7.9 billion in savings for providers**

## Improve Customer Experience



**37% of patients** would have a hard time paying a \$100 medical bill

## Outsource the Process

Automation of activities can enable businesses to improve performance: reducing errors, improving quality & speed – possibly achieving outcomes that go beyond human capabilities

For more information, please contact us at **866-634-7377** or **connectsupport@cognizant.com**