



Case Study: Healthcare

Close Collaboration Between Trusted Partners, LifePoint Health and Cognizant Yield Accurate and Measurable Results

CLIENT CHALLENGES

LifePoint Health (NASDAQ: LPNT) needed to complete Chargemaster reviews for seven of its hospitals within a short turnaround time frame.

The organization required a partner for this project who could provide appropriate staffing levels while ensuring expertise in charging for a complex healthcare system.

Additionally, LifePoint wanted to achieve measurable return on investment in utilizing its selected vendor partner.

CLIENT SNAPSHOT

LifePoint Health is a leading healthcare company headquartered in Brentwood, TN, operating 72 facilities including hospitals, regional health systems, physician practices, outpatient and post-acute centers across 22 states.

LifePoint produces \$6 billion in annualized revenues and provides the full spectrum of medical services at its campuses, including all inpatient and outpatient services.

Focusing on healthcare services close to home, LifePoint employs 46,000 staff across its growing, non-urban regions. Several LifePoint Hospitals have been ranked as “100 Best Places to Work” by Modern Healthcare.

LIFEPOINT
HEALTH®

Solutions

Chargemaster projects often require significant flexibility on timeframes to synchronize with budgets, hospital pricing deadlines and public relations.

Cognizant has a team of qualified Chargemaster experts who have each accomplished hundreds of chargemaster reviews. Because this is a service, rather than a software tool, we have always been able to meet our client deadlines with high-quality deliverables, so we can help our clients meet compliance and revenue objectives.

“Cognizant was very responsive to our needs and gave thoughtful attention to our project and quick turnaround requirements.”

> **Richard Flores, Vice President
of Revenue Cycle, LifePoint Health**

- Nine Chargemaster review projects were completed in 90 days, when standard time frame for one is six weeks.
- Recognizing the urgency, we mobilized staff quickly and were able to complete the project in 90 days
- The impact of the Chargemaster reviews exceeded \$2 million in annual revenues.



About Cognizant Healthcare

Cognizant's Healthcare Business Unit works with healthcare organizations to provide collaborative, innovative solutions that address the industry's most pressing IT and business challenges—from rethinking new business models, to optimizing operations and enabling technology innovation. A global leader in healthcare, our industry-specific services and solutions support leading payers, providers and pharmacy benefit managers worldwide. For more information, visit www.cognizant.com/healthcare.

Cognizant

World Headquarters

500 Frank W. Burr Blvd.
Teaneck, NJ 07666 USA
Phone: +1 201 801 0233
Fax: +1 201 801 0243
Toll Free: +1 888 937 3277