Healthcare

Cognizant®
Chargemaster Monitor

A scalable enterprise cloud solution that helps providers increase accuracy, maintain compliance and improve charge capture

Timely chargemaster maintenance is critical to revenue cycle management. Healthcare providers must prioritize having an accurate and compliant chargemaster to avoid coding errors, underpayments and missed charges that can result in billing delays, denials and eventually, lost revenue.

Cognizant helps providers achieve higher accuracy, maintain compliance and improve efficiency in their charge capture with our Cognizant® Chargemaster Monitor (CCM) software. A turnkey enterprise cloud solution, CCM augments healthcare providers' capacity to effectively manage their chargemaster, without extra stress on the IT team or the bottom line.

Cognizant is recognized as a Leader on Everest Group's Revenue Cycle Management (RCM) Operations PEAK Matrix® Assessment

Everest Group
PEAK MATRIX® LEADER 2023
REVENUE CYCLE MANAGEMENT OPERATIONS

Powered by a robust data engine, the CCM eliminates cumbersome data formatting tasks by allowing data files in any delimited format to be uploaded. Moreover, CCM links an organization's chargemaster with various regulatory data sets, including clinical order entry and pharmacy formulary. This connection allows CCM to automatically detect inconsistency and inaccuracy across data sets.

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Additionally, CCM offers out-of-the-box features such as:

- Customizable, in-depth reports to enhance audits

- Intuitive user interface to enable faster on-boarding and training

- Workflows to decrease manual triggers and increase prompt responses

Beyond the cutting-edge technology of CCM, Cognizant can also deliver supplementary guidance from our experienced team members to assist with tasks such as providing a line-by-line review of the chargemaster and directions on modifications to ensure compliance. Our combination of technology and seasoned expertise empowers providers to enhance their charge capture process, optimizing billing and revenue collection, reducing high operating costs, and providing comprehensive price transparency.

Our differentiators:

- Shorten time to deployment, enabling both scalability and high availability without heavy lifting from internal IT resources or additional licensing costs

- Ensure compliance and identify inconsistencies via integration with regulatory data sets

- Uncover actionable insights and improvement opportunities with tailored, inclusive reporting functionalities

- Augment current resources with services options for further guidance

Learn more about the Cognizant® Chargemaster Monitor today. Visit our website at cognizantrcm.com.

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